



SAIFF

Own your **freedom**

Alumna 



Alumno

Life is full of surprises... unfortunately not all of them pleasant. And when you have started on the journey towards financial freedom, the last thing you need is an unforeseen situation slowing or even halting your progress.

That's why SAIFF offers you Alumno, a product that provides you with the assurance that nothing will be able to derail your commitment to repaying your debts.

Designed to keep you on track

Creditors don't always play by the rules and often attempt to have court ordered payment plans set aside, so first and foremost, Alumno protects you against unlawful action by your creditors.

Alumno also offers you a comprehensive contingency benefit to make sure that you can keep to your payment plan even under difficult circumstances. The Alumno co-op board will make funds* available to you in the following situations:

- If you become unemployed or lose your source of income
- If you or someone in your immediate family requires medical assistance
- If your spouse, child or parent passes away and you need assistance with funeral costs
- If any event takes place that threatens your ability to pay your monthly debt repayment instalment

* *The contingency amount available to you is calculated based on the amount in your SAIFF savings account.*

Alumno membership lasts for the entire duration of your debt repayment plan, which could be anything up to eight years, depending on your debt burden.

Open to anyone with an approved payment plan

Anyone who has obtained a court approved payment plan is eligible to become a SAIFF Alumno member, subject to approval by our co-op board.

If you have already received your court approved payment plan, you are eligible for Alumno membership.

Priced to Pleasantly Surprise You

At SAIFF, we're all about helping our members to get ahead by getting out of debt. One way we do this is by offering the comprehensive protection provided by Alumno to you at a low monthly membership fee.

What's more, part of your contribution is paid directly into your SAIFF Savings Account. Once you have completed your payment plan, these funds (minus the amount used during the membership period) are paid out to you – the perfect way to start your new life of financial freedom!

To become a SAIFF member and receive the above outlined benefits, the following fees apply:

- A R350 once off joining fee
- A subscription fee calculated at 5% of your monthly rehabilitation amount.

The best part of it is that you need not worry about finding the additional cash upfront to cover the above fees. All contributions are structured as part of your monthly debt review repayments.

Easy to Apply

To apply for Alumno right now, simply visit www.saiff.co.za and download the application form. You can also complete the contact form on our website and we will send the application form to you. Fax or email the completed form to us and we will get in touch with you within 24 hours.

Alternatively, we can refer you to an accredited DC (debt counsellor) near you, who will be able to assist you with your application. You can find a list of SAIFF accredited DCs under the 'Find a DC' tab on our website.

More About SAIFF

Sometimes we only realise the value of our freedom once we lose it – and it is no different with our financial freedom. Getting it back is proving to be one of the hardest things to do, with creditors finding ways and means to undermine the good intention of the National Credit Act, with some going as far as appealing to have court ordered payment plans overturned.

But no more. Joining SAIFF Cooperative will be one of the key steps in taking back your financial freedom – because there is nothing as important as being financially free and completely in control of your life.

Our Partners

Behind SAIFF's promise, you will find success driven partnerships to ensure that you receive the very best in legal and administrative services. This includes:



Van der Hoven Attorneys is South Africa's leading debt counselling litigation firm. Specialised knowledge and years of experience ensures that our members receive expert legal protection by a firm that knows the industry inside out.



All SAIFF DCs are required to use ADCAP as part of their accreditation requirements. ADCAP is South Africa's largest debt counselling application process system, with an unrivalled success rate in the negotiation and administration of payment plans. With an extensive in-house legal team, years of experience and a large call centre that enables each application to have a personalised care officer assigned, ADCAP is the key that unlocks the debt counselling benefits as outlined in the National Credit Act.